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Michigan's November Jobless Rate Unchanged

Lansing – Michigan's seasonally adjusted unemployment rate for November remained unchanged at 3.9 percent, according to data released today by the Michigan Department of Technology, Management & Budget (DTMB). Total employment remained flat over the month, while both the labor force and the number of unemployed were little changed. Nationally, the jobless rate was also flat in November.

For the second consecutive month, Michigan's November jobless rate was eight-tenths of a percentage point below last year's rate of 4.7 percent. The U.S jobless rate declined by four-tenths of a percentage point since November 2017 to 3.7 percent. The state's unemployment rate was two-tenths of a percentage point above the national rate.

"Michigan's labor market situation was steady in November," said Jason Palmer, director of the Bureau of Labor Market Information and Strategic Initiatives, "However, since June 2018, the state jobless rate fell by half a percentage point and Michigan added about 11,000 payroll jobs."

Monthly Labor Force Trends & Highlights

- Michigan's current total employment level of 4,701,000 was the highest monthly total in 2018.
- Michigan's workforce has declined by 0.2 percent over the year, a trend markedly different than the national labor force growth of 1.4 percent since November 2017.
- Since November 2017, the number of unemployed in the state fell by 40,000, or approximately 17 percent; a decline nearly eight percent larger than that of the U.S.

(more)

**MICHIGAN
Labor Force Estimates**

Seasonally Adjusted
(Data in Thousands)

| | November 2017 | October 2018 | November 2018 | Change | |
|----------------------|------------------|-----------------|------------------|--------|------|
| | | | | Month | Year |
| Civilian Labor Force | 4,902 | 4,892 | 4,893 | 1 | -9 |
| Employment | 4,670 | 4,701 | 4,701 | 0 | 31 |
| Unemployment | 232 | 191 | 192 | 1 | -40 |
| Rate (Percent) | 4.7 | 3.9 | 3.9 | xxx | xxx |

Detroit Metropolitan Area's November Jobless Rate Unchanged

For the third consecutive month, the Detroit-Warren-Dearborn Metropolitan Statistical Area's (MSA's) November seasonally adjusted unemployment rate exhibited no change, remaining at 4.0 percent. This, along with October and September, was the lowest jobless rate recorded in the region since June 2017. Between October and November, Detroit's total employment and jobless levels edged up by 1,000. Since November 2017, total employment rose by 4,000, while unemployment dropped by 9,000. The net impact was a workforce level decline of 5,000 over the year.

**Detroit-Warren-Dearborn MSA
Labor Force Estimates**

Seasonally Adjusted
(Data in Thousands)

| | November 2017 | October 2018 | November 2018 | Change | |
|----------------------|------------------|-----------------|------------------|--------|------|
| | | | | Month | Year |
| Civilian Labor Force | 2,120 | 2,114 | 2,115 | 1 | -5 |
| Employment | 2,026 | 2,029 | 2,030 | 1 | 4 |
| Unemployment | 94 | 84 | 85 | 1 | -9 |
| Rate (Percent) | 4.4 | 4.0 | 4.0 | xxx | xxx |

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Michigan Payroll Jobs Stable in November

Seasonally adjusted Michigan payroll jobs showed little change in November, edging down by 1,000 to 4,441,000, according to the monthly survey of employers. The largest over-the-month industry job decline occurred in *Manufacturing* (-2,000). Job reductions of 1,000 in *Education and health services*, *Leisure and hospitality*, and *Other services* were offset by job gains in *Construction*, *Financial activities*, and *Government*, resulting in little job change over the month.

Industry Employment Trends and Highlights

- In 2018, Michigan payroll jobs advanced in eight of the first eleven months.
- Payroll jobs in Michigan grew by 1.2 percent over the year, lagging behind the national gain of 1.7 percent.
- *Financial activities* in Michigan recorded an all-time high level of 223,000 jobs statewide in November.
- *Construction* registered the largest over-the-year job gain on a percentage basis out of all major Michigan industries, up by 6.5 percent since November 2017.
- The most pronounced numerical job gains in Michigan over the year were in *Professional and business services* (+11,000), and *Construction* (+11,000).
- Seasonally adjusted average weekly hours of production workers in *Manufacturing* rose over the month, but inched down slightly over the year, while average weekly earnings increased both over the month and over the year.

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MICHIGAN
Payroll Employment Estimates
Seasonally Adjusted
 (Data in Thousands)

| | <u>November</u> | <u>October*</u> | <u>November**</u> | CHANGE*** | |
|-----------------------------------|-----------------|-----------------|-------------------|--------------|-------------|
| | <u>2017</u> | <u>2018</u> | <u>2018</u> | <u>MONTH</u> | <u>YEAR</u> |
| Total Nonfarm Payroll Jobs | 4,389 | 4,442 | 4,441 | -1 | 52 |
| Natural Resources & Mining | 7 | 7 | 7 | 0 | 0 |
| Construction | 165 | 175 | 176 | 1 | 11 |
| Manufacturing | 616 | 625 | 624 | -2 | 7 |
| Transportation Equipment | 187 | 192 | 191 | -1 | 5 |
| Trade, Transportation & Utilities | 789 | 791 | 791 | 0 | 2 |
| Retail Trade | 472 | 470 | 470 | 0 | -2 |
| Information | 56 | 55 | 56 | 1 | 0 |
| Financial Activities | 219 | 222 | 223 | 1 | 4 |
| Professional & Business Services | 648 | 660 | 660 | 0 | 11 |
| Education & Health Services | 671 | 678 | 676 | -1 | 5 |
| Leisure & Hospitality Services | 439 | 444 | 444 | -1 | 5 |
| Other Services | 169 | 173 | 172 | -1 | 2 |
| Government | 609 | 613 | 614 | 1 | 4 |

* Final data for October 2018

** Preliminary data for November 2018

*** Change calculated using unrounded data

Hours & Earnings for Production Workers
Seasonally Adjusted

Manufacturing

| | <u>November</u> | <u>October</u> | <u>November</u> | CHANGE | |
|-------------------------|-----------------|----------------|-----------------|--------------|-------------|
| | <u>2017</u> | <u>2018</u> | <u>2018</u> | <u>MONTH</u> | <u>YEAR</u> |
| Average Weekly Earnings | \$904.15 | \$919.71 | \$926.38 | \$6.67 | \$22.23 |
| Average Weekly Hours | 43.3 | 42.4 | 43.2 | 0.8 | -0.1 |

Transportation Equipment

| | | | | | |
|-------------------------|------------|------------|------------|---------|----------|
| Average Weekly Earnings | \$1,109.19 | \$1,192.79 | \$1,223.07 | \$30.28 | \$113.88 |
| Average Weekly Hours | 47.0 | 46.4 | 48.4 | 2.0 | 1.4 |